



Voluntary Life (Employee and Spouse)

Underwritten by US Able Life Insurance Company

This summary of benefits explains the key features of your Voluntary Life benefits. The contract between US Able Life Insurance Company and WAHIT, and your benefit certificate set out the actual terms, conditions and exclusions of coverage. ***This summary of benefits is not a contract.***

EMPLOYEE VOLUNTARY LIFE INSURANCE

Summary of Benefits

The Employee Voluntary Life Insurance plan provides a death benefit to your designated beneficiary in case of your death. The minimum amount of voluntary life insurance you may have is \$20,000; with a maximum amount of voluntary life insurance you may have being \$230,000. Your combined maximum between Employee Life Insurance and Voluntary Life Insurance may not exceed \$250,000.

If you are age 65 or older, your voluntary life insurance benefits will be reduced according to the following schedule:

<u>Your Age</u>	<u>Reduction Percentage</u>
65 but less than 70	65%
70 but less than 75	50%
75 but less than 80	30%
80 or older	20%

Designating Your Beneficiary

In the case of your death, your voluntary life insurance benefits will be paid to your designated beneficiary. If no beneficiary is living or named, your voluntary life insurance benefits may be paid to your surviving family members in the following order: your spouse or domestic partner, your children, your parents, your brothers and sisters and your executors or administrator. You may change your designated beneficiary at any time by completing and signing a Beneficiary Change Form.

Disability Waiver of Premium

If you are Disabled, US Able Life Insurance Company will waive your life insurance premiums if you become totally disabled prior to your 60th birthday while you are insured under the life insurance policy and after you have been continuously disabled for six consecutive months. You must submit a waiver of premium application and be approved for this waiver. Disability waiver of premium for your life insurance will end when you are no longer disabled, the last day of the 60 day period following our request for proof of continued disability, date you refuse to take a medical exam or the date you attain age 70.

Accelerated Benefit

An accelerated benefit is an advance payment (before death) of a part of your voluntary life insurance benefit up to \$200,000.

If you qualify for an accelerated benefit, you will receive up to 75% of your voluntary life insurance amount in effect. If an accelerated benefit is paid, the voluntary life insurance benefit otherwise payable to your beneficiary upon your death will be reduced by the sum of the accelerated benefit.

If the covered person's voluntary life insurance amount is scheduled for a reduction within 12 months after the date you request the payment of the accelerated benefit, the maximum accelerated benefit will be based on the reduced amount.

Converting to Individual Coverage

If all or part of your voluntary life insurance ends, you may convert your insurance to an individual life policy without evidence of insurability unless the reason for your insurance ending was a result of non-payment of premiums. The maximum amount of insurance you may convert is the amount in force at the time your insurance ended. You may convert a lower amount if you choose. In order to convert to an individual policy, you must send in a written application within 31 days after your group life insurance ends.

Portability

You may continue your voluntary life insurance if your Employment terminates and you meet the following requirements on the date your employment terminates:

1. You are not disabled; and
2. You either:
 - a. Are not retired and are under age 70; or
 - b. You are retired and are under age 65.

When Ported Insurance Ends

Voluntary Life insurance continued under the portability option ends automatically on the earliest of:

1. The date the last period ends for which you made a premium payment;
2. The premium due date following your attainment of age 70;

EMPLOYEE VOLUNTARY LIFE INSURANCE (Continued)

When Ported Insurance Ends (continued)

3. If your coverage continued due to your retirement prior to age 65, on the premium due date following your attainment of age 70; or
4. The date you become a full-time member of the armed forces for a county.

When Insurance Ends

Your insurance will terminate at 12:00 midnight on the earliest of the following dates:

1. The last day of the period for which a premium payment is made if the next premium payment is not made.
2. The date the policy terminates, or the date a specific benefit terminates;
3. The date you cease to be a member of a class eligible for insurance; or
4. The date you cease to be actively at work.

Continuation of Life Insurance

If you cease active work because of the following reasons, you may continue your life insurance by paying the required premium to your employer for the listed timeframes:

Leave of Absence – 3 months

Temporary Layoff – 3 months

Sickness or Injury (totally disabled) – 12 months

SPOUSE VOLUNTARY LIFE INSURANCE

Summary of Benefits

The Spouse Voluntary Life Insurance plan provides a death benefit to you in case of your spouse's death. The minimum amount of spouse voluntary life insurance you may have is \$20,000; with a maximum amount of spouse voluntary life insurance you may have being \$230,000. Your spouse voluntary life insurance amount cannot exceed 100% of your voluntary life insurance amount.

If you are age 65 or older, your spouse voluntary life insurance benefits will be reduced according to the following schedule:

<u>Your Age</u>	<u>Reduction Percentage</u>
65 but less than 70	65%
70 but less than 75	50%
75 but less than 80	30%
80 or older	20%

Designating a Beneficiary

You are the beneficiary of spouse voluntary life insurance.

Waiver of Premium

Your spouse's voluntary life insurance premiums will only be waived if your voluntary life insurance premiums are waived.

Portability

You may continue your spouse's voluntary life insurance if your employment terminates and you meet the following requirements on the date your employment terminates:

1. You are not disabled; and
2. You either:
 - a. Are not retired and are under age 70; or
 - b. You are retired and are under age 65.

When Ported Insurance Ends

Spouse Voluntary Life insurance continued under the portability option ends automatically on the earliest of:

1. The premium due date following the date the spouse ceases to be a dependent as defined in the policy; or
2. The premium due date following the spouse's attainment of age 70.

When Insurance Ends

Spouse Voluntary Life coverage terminates at 12:00 midnight on the earliest of the following dates:

1. The date he ceases to be a dependent as defined in the certificate;
2. The date you cease to be an employee or a member of a class eligible for dependent insurance;
3. The last day of the period for which a required dependent premium payment is made, if the next payment is not made; or
4. The date the policy terminates, or a specific benefit terminates.